

LORD PROVOST'S TRUST FUNDS.

Glasgow, 2nd February 2024

- Present: Lord Provost Jacqueline McLaren; Bailie Norman MacLeod; and Mairi Millar, Director of Legal and Administration.
- Apology: Councillor Maureen Burke and Martin Booth, Executive Director of Finance.
- Attending: D Brand (Clerk); D Harley, P Kelly and J McCullough, Glasgow City Health and Social Care Partnership; S Gillespie (for the Head of Customer and Business Services); A Ross and A Stewart, Financial Services; and A Halbert, Advisor to Lord Provost.

Minutes of previous meeting approved.

1 There was submitted the minutes of the previous meeting of 3rd November 2023.

After consideration, the Trustees approved the minutes after having noted that J McCullough had been unable to obtain the criteria for the use of the £4,000 contained within the Children's Fund donated by the Hospital Saturday Fund that was restricted for medical/health applications, and that she would liaise with officers within Legal Services to retrieve this information.

Variation in order of business.

2 The Trustees agreed to vary the order of business as hereinafter minuted.

Summary of applications by Glasgow City Health and Social Care Partnership to Lord Provost's Children's Fund – Approved applications noted etc.

3 There was submitted a summary of applications made to the Lord Provost's Children's Fund by Glasgow City Health and Social Care Partnership, detailing the funding applications approved by the service for the period from 14th October 2023 to 12th January 2024 under the agreed framework.

After consideration, the Trustees

- (1) noted the report; and
- (2) requested, where possible, that the housing status column be completed with the Registered Social Landlord information.

Summary of applications by Education Services to Lord Provost's Children's Fund – Approved applications noted.

4 There was submitted a summary of applications made to the Lord Provost's Children's Fund by Education Services, detailing the funding applications approved by the service for the period from 14th October 2023 to 12th January 2024 under the agreed framework.

After consideration, the Trustees noted that

- (1) the £500 awarded to children from Pirie Park Primary School was for a day trip and not a residential trip; and
- (2) after discussions with senior staff within Education Services regarding the availability of the fund, uptake had increased substantially and this would be reflected in the financial information brought to the next meeting.

Summary of applications by Social Work Services to Lord Provost's Vulnerable Citizens' Fund – Approved applications noted etc – Request to Chief Officer, Glasgow City Health and Social Care Partnership.

5 There was submitted a summary of applications made to the Lord Provost's Vulnerable Citizens' Fund by Social Work Services (SWS), detailing the funding applications approved by the service for the period from 14th October 2023 to 12th January 2024 under the agreed framework.

After consideration, the Trustees

- (1) noted
 - (a) the report; and
 - (b) that the returned monies of £721.57 referred to in the report related to 3 applications that had been submitted, but that the goods requested had been gift aided; and
- (2) requested the reasons for returned monies to be incorporated into future reports either as a footnote or as an appendix to the report, to be cross-referenced to the initial awards, and that the next report should include an analysis of the financial year's returned monies.

Summary of applications by Social Work Services and Glasgow Home Care to Lord Provost's Older People Fund – Approved applications noted etc – Request to Chief Officer, Glasgow City Health and Social Care Partnership.

6 There was submitted a summary of applications made to the Lord Provost's Older People's Fund by Social Work Services and Glasgow Home Care, detailing

the funding applications approved by the service for the period from 14th October 2023 to 12th January 2024 under the agreed framework.

After consideration, the Trustees

- (1) noted the report; and
- (2) requested a breakdown of the location of the care home facilities that had benefitted from the Christmas sundries awards.

Summary of applications for funeral payments to Lord Provost's Fund for Vulnerable Citizens – Approved applications noted etc.

7 There was submitted a report by the Head of Customer and Business Services regarding applications made to the Lord Provost's Fund for Vulnerable Citizens in relation to funeral payments.

After consideration, the Trustees noted

- (1) the report; and
- (2) requested a comparison of spend in this financial year in order to give consideration to whether the budget needed to be increased.

Lord Provost's Trust Funds – 2023/24 financial update noted – Instruction to officers.

8 There was submitted a report by the Head of Corporate Finance regarding the budget for the Lord Provost's 3 Trust Funds, detailing the expenditure position against the budget for the period from 1st April 2023 to 12th January 2024 (Period 11), and a breakdown of donations that had been received for the 3 funds through organised charitable events.

After consideration, the Trustees

- (1) noted
 - (a) the 2023/24 expenditure position of the funds;
 - (b) that £29.73 had been recorded as a donation from the Santa Dash and asked officers to investigate if this figure was correct as it seemed surprisingly low;
 - (c) that the Wheatley Group had advised the Lord Provost that they would be reducing their contribution to £30,000 per year and asked officers who administered the Vulnerable Citizens fund to provide a breakdown of contributions to its tenants during 2023/24 financial year; and

- (d) that the Lord Provost would be arranging a meeting with senior officers from the Wheatley Group to discuss the matter in more detail; and
- (2) requested officers from financial services to explore ways of presenting future finance reports in order for them to be easily reconciled; and
- (3) requested all officers to submit their next reports for the period covering 13th January 2024 to 31st March 2024, and, only if possible, that a separate report be produced for each of the funds for the first period of 2024/25 financial year.

Responsible investment – Update noted etc.

9 With reference to the minutes of 3rd November 2023 when the trustees requested an overview of the investment management be brought to the next meeting, there was submitted a report by the Head of Corporate Finance regarding the investment options available to the Trustees,

- (1) advising that following
 - (a) the report that was submitted to trustees on 7th February 2020 presenting the various investment options available, no changes had been made to the current investment portfolio; and
 - (b) external audit recommendations, it was standard practice to review the investment strategy every 5 years, therefore it was proposed for Trustees to consider reviewing the investment options in March 2025; and
- (2) detailing in the appendix to the report, Ruffer LLP's latest performance report of the Sundry Trust investments.

After consideration, the Trustees requested

- (a) a separate meeting to be set up and to include representatives from Ruffer LLP prior to March 2025; and
- (b) that their quarterly reports be brought to future Trustees' meetings.