

Joyce Moss

From: Community Asset Transfer [REDACTED]
Sent: 18 July 2019 17:11
To: Jenny Reeve; Joyce Moss
Cc: Kelly, Richard
Subject: Asset Transfer Request - Beatroute Arts

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Dear Joyce / Jenny,

Please accept our apologies for the delay in coming back to you. There are a number of aspects within the letter of 3 June which it would make sense to discuss and we would propose that an informal meeting is arranged involving myself, Richard Kelly, Pauline Bradshaw (Legal) and Tom Fleming (Property and Land Services) and yourselves/relevant colleagues from Beatroute.

One point we would respond to at this time is in relation to the proposed purchase price. The Act Guidance requires Community Transfer Bodies to state how much they are prepared to pay, alongside the benefits the project will deliver, and the relevant authority has to decide whether to accept that price. We note that a proposed price of £1 for ownership was included in the Asset Transfer Request. We would ask if this remains the price being offered in view of the recent Valuation Report commissioned by Beatroute? You may also recall that a valuation of circa £80,000 was provided to you on 12 February by the Council's Property and Land Services. On this point however, we would hope to continue our dialogue with you so that, as part of Heads of Terms, the price can be discussed and agreed.

If acceptable to you, we would propose to meet on **Thursday 15 August 2019 at 10am**. Hopefully this date and time suits however please come back if not. On arrival, please report to reception at 40 John Street, Glasgow.

In the meantime, we would propose an extension to the decision date to Friday 25 October. Please don't hesitate to get in touch if you wish to discuss.

Kind regards,


Jackie Henderson
 Community Asset Team

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