

**Report of the trustees and
Financial Statements for the Year Ended 31 March 2017
For
Amaanah Trust Project**

**Contents of the Financial Statements
For the Year Ended 31 March 2017**

	Page
Charity Information	3
Report of the Trustees	4
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8
Report of the Independent Examiner	9

**Charity Information
For the Year Ended 31 March 2017**

TRUSTEES:

[REDACTED]
[REDACTED]
[REDACTED]

REGISTERED OFFICE:

[REDACTED]
[REDACTED]
[REDACTED]

REGISTERED NUMBER:

SC042933 (Scotland)

INDEPENDENT EXAMINER:

O Nabi
Ahmad & Nabi McMullan Accountants
95-107 Lancefield Street
Glasgow
G3 8HZ

Report of the Trustees For the Year Ended 31 March 2017

The trustees present their report with the financial statements of the charity for the year ended 31 March 2017.

Governance

The organisation is a registered Scottish charity and the purposes and administration arrangements are set out in the constitution.

Legal Status and Governance

Amaanah Trust Project is a Scottish registered charity. Amaanah Trust Project has a board of Trustees who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Board has four members from a variety of professional backgrounds relevant to the work of the charity.

Objects and Activities

The objects of the Trust shall be to advance education for the public benefit and in particular:

- To advance the education and training of all children and young people and especially of Muslim children and young people;
- To assist all children and young people and especially Muslim children and young people through their leisure time activities so to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and their conditions of life maybe improved, and
- To promote public education about the Islamic religion and about Islamic history, literature, art and all other aspects of the Islamic culture.

Financial Report

The results for the year are set out in the attached statement of financial activities. Income for the year amounted to £320. Total expenditure amounted to £968 which has resulted in a deficit of (£648).

Responsibilities of the Board of Trustees in Relation to the Financial Statements

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the year and of its surplus or deficit for the financial year then ended. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business

To time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

In accordance with charities law, as the charities trustees we certify that:

- So far as we are aware, there is no relevant audit information of which the charities auditors are unaware; and
- As the trustees of the charity we have taken all reasonable steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of this information.

Amaanah Trust Project

ON BEHALF OF THE BOARD:

Trustees.....

Date

Trustees.....

Date

Statement of Financial Activities					
For the Period Ended 31 March 2017					
		Unrestricted	Restricted	2017	2016
		Funds	Funds	Total	Total
		£	£	£	£
Incoming resources					
Donations		275	-	275	760
Other Incoming resources					
Bank interest received		45	-	45	37
Total incoming resources		320	-	320	797
Resources expended					
Charitable donations		-	-	-	3,231
Equipment		968	-	968	-
Donations Returned		-	-	-	1,960
		968	-	968	5,191
Net incoming resources		(648)	-	(648)	(4,394)
					-
Total funds brought forward		90,148	-	90,148	94,542
Total funds carried forward		89,500	-	89,500	90,148

Amaanah Trust Project

Balance Sheet
As at 31 March 2017

	Notes	2017 £
CURRENT ASSETS		
Cash at bank		<u>89,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,500</u>
RESERVES		
Income fund	4	<u>89,500</u>
		<u>89,500</u>

The financial statements were approved by the Trustee on 5 July 2017 and were signed by:

Trustee.....

Notes to the Financial Statements
For The Period Ended 31 March 2017

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Income

Income represents grants and donations received.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Trustees remuneration and other benefits etc	- <u> </u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year.

4. **RESERVES**

	Income Fund £
At 1 April 2016	90,148
Unrestricted income	320
Expended	<u>(968)</u>
At 31 March 2017	<u>89,500</u>

**Report of the Independent Examiner to the Trustees of
Amaanah Trust Project**

I report on the financial statements for the period ended 31 March 2017 which are set out on pages 1 to 8.

Responsibilities of the trustees and the independent examiner

The trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of the Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items of disclosure in the financial statements and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. Which gives me a reasonable cause that in any material aspect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial records to be reached.

Omar Nabi FCCA
Ahmad & Nabi McMullan Accountants
95-107 Lancefield Street
Glasgow
G3 8HZ

30th October 2017