Shared Prosperity Fund Stakeholder Information Session

Thursday 4th August 2022



Background

- ➤ UK Government (UKG) published its Levelling Up White Paper on 2nd February 2022, outlining 12 key missions to be addressed.
- The UK Shared Prosperity Fund (UKSPF) will support the UK government's wider commitment to level up all parts of the UK.
- The UKSPF is a £2.6 billion Fund designed to succeed and improve upon EU structural funds. The UKSPF is not a direct replacement for EU structural funds.
- Will provide local areas with a greater say in investments, by giving more direct accountability to elected local leaders.





Aim

- The UKSPF will support the UK government's wider commitment to level up all parts of the UK by delivering on each of the levelling up objectives:
 - Boost productivity, pay, jobs and living standards by growing the private sector, especially in those places where they are lagging
 - Spread opportunities and improve public services, especially in those places where they are weakest
 - Restore a sense of community, local pride and belonging, especially in those places where they have been lost
 - Empower local leaders and communities, especially in those places lacking local agency



Three key investment themes

Communities and Place

will enable places to invest to restore community spaces and relationships and create the foundations for economic development at the neighbourhood-level. The intention of this is to strengthen the social fabric of communities, supporting in building pride in place.

Supporting Local Business

will enable places to fund interventions that support local businesses to thrive, innovate and grow.

People and Skills

will help reduce the barriers some people face to employment and support them to move towards employment and education. Places can also target funding into skills for local areas to support employment and local growth.



Multiply

- The overall objective of Multiply is to increase the levels of functional numeracy in the adult population across the UK. Success measures for the programme include:
 - More adults achieving maths qualifications / participating in numeracy courses (up to, and including Level 2/ SCQF Level 5).
 - 2. Improved labour market outcomes e.g. fewer numeracy skills gaps reported by employers, and an increase in the proportion of adults that progress into sustained employment and / or education.
 - 3. Increased adult numeracy across the population this overall impact, which goes beyond achieving certificates or qualifications, will track both the perceived and actual difference taking part in the programme makes in supporting learners to improve their understanding and use of maths in their daily lives, at home and at work and to feel more confident when doing so.



Funding allocation

Glasgow City Region

Year	2022/23	2023/24	2024/25	Total
Revenue	£6,645,717	£12,979,919	£31,908,645	£51,534,281
Multiply	£3,856,889	£4,450,258	£4,450,258	£12,757,405
Capital	£771,378	£1,854,274	£6,956,940	£9,582,593
TOTAL	£11,273,984	£19,284,451	£43,315,843	£73,874,279

Glasgow City Allocation (minus admin and co-ordination costs)

Year	2022/23	2023/24	2024/25	Total
Revenue	£2,349,489	£4,561,529	£11,280,794	£18,191,812
Multiply	£1,363,542	£1,573,318	£1,573,318	£4,510,178
Capital	£272,708	£682,864	£2,459,515	£3,415,087
TOTAL	£3,985,739	£6,817,711	£15,313,627	£26,117,077



- Combination of capital and revenue funding
- ➤ Requires to be spent by 31st March 2025



Glasgow Approach

Investment	Capital	Revenue	Total	% of SPF
Priority				to Priority
Communities	£3.0m	£6.4m	£9.4m	36.0%
and Place				
Supporting	£0.5m	£4.6m	£5.1m	19.6%
Local Business				
People and	0	£7.1m	£7.1m	27.2%
Skills				
Multiply	0	£4.5m	£4.5m	17.2%
TOTAL	£3.5m	£22.6m	£26.1m	

In line with the general approach endorsed by committee in June, work has commenced in terms of identifying suitable activity streams that fit both the requirements of the UKSPF prospectus and the relevant council strategies and priorities.



Areas of support

Communities and Place

- Capital element led by NRS
- Revenue element led by Community Empowerment
- Green dealrelated activity

Supporting Local Business

- Key Sector Support
- Business Support
- Innovation Support
- Digital Support
- Green Economy
- Capital element led by NRS

People and Skills

- Range of employability actions developed through Glasgow Local Employability Partnership
- Green skills activities



Next steps

	18 th August 2022	Paper presented to City Administration Committee
	30th August 2022	Investment Plan presented to GCR Cabinet for approval
	1st September 2022	Submission of Investment Plan to UKG
>	Autumn 2022	Approval of GCR investment plan - over 250 submissions
	Autumn / Winter 2022	Ongoing engagement and information sessions
>	Autumn / Winter 2022	Call for applications / procurement
>	Autumn / Winter	Establishment of governance structures
	Winter 2022	Agreement/approval of projects
>	April 2023	Implementation of programme



Thank you

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