

LORD PROVOST'S TRUST FUNDS.

Glasgow, 3rd November 2017.

Present: Lord Provost Councillor Eva Bolander (Chair); Councillor Maureen Burke; Bailie Glenn Elder; Carole Forrest, Director of Governance and Solicitor to the Council; and Morag Johnston, Acting Executive Director of Financial Services.

Apologies: S Millar, Glasgow City Health and Social Care Partnership.

Attending: D Brand (Clerk); E Galletly and W Shannon, Chief Executive's Department; M Burns, L Gunn and P Toner, Glasgow City Health and Social Care Partnership; C Crawford, Education Services; J Donaldson, Cordia (Services) LLP; C Innes, A Rarity and G Walsh, Advisors to Lord Provost; and C McGuire and K Wilson, Financial Services.

Lord Provost's Trust Funds – Annual accounts approved etc.

1 There was submitted a report by the Acting Executive Director of Financial Services regarding the annual accounts for all 3 Lord Provost's Trust Funds (Older People, Vulnerable Citizens and Children's Fund) for 2016/17

- (1) advising that the annual accounts for 2016/17 had been audited by Scott-Moncrieff and had received an unqualified audit opinion; and
- (2) detailing in the appendices to the report, the individual audited accounts, Scott Moncrieff's report on each set of accounts and letters of representation which required to be signed by 2 Trustees including the Chair.

After consideration, the Trustees

- (a) approved and signed the audited accounts for the 3 Lord Provost's Trust Funds (Older People, Vulnerable Citizens and Children's Fund) for 2016/17; and
- (b) noted Scott-Moncrieff's auditor reports for each Fund.

Glasgow City Council – Sundry Trust and Funds – Presentation by Ruffer LLP noted.

2 There was heard a presentation by Ruffer LLP detailing

- (1) a brief introduction to its investment approach; and

- (2) a review of its performance, portfolio position and its outlook for the future.

After consideration, the Trustees noted the presentation.

Minutes of previous meeting approved.

- 3 The minutes of 11th August 2017 were submitted and approved.

Matters arising- Report noted etc.

4 With reference to the minutes of 11th August 2017, when it was agreed that the Head of Children's Operation and Strategy submit a report reviewing the applications funded under the Lord Provost Trust Fund for children, there was submitted the said report

- (1) advising
 - (a) of Glasgow City Health and Social Care Partnership's (GCHSCP) context and challenges to support families around income maximisation and financial support;
 - (b) that the application to the Lord Provost Trust Fund and the criteria applied to date required to be reconsidered in the context of the impact of welfare reform and the financial challenges for Local Government and GCHSCP;
- (2) detailing in the appendix to the report the progress made against various welfare reform programmes; and
- (3) intimating that it was the intention to strengthen and develop the response and mitigation from across the activity of GCHSCP to tackle the impact of poverty, that this would consolidate and clarify further the criteria of the Lord Provost Trust Fund and enable it to operate in accordance with the Fund's financial parameters.

After consideration, the Trustees noted the report and agreed to direct any further questions on the report to the Head of Children's Operation and Strategy.

Lord Provost's Trust Funds – Financial update noted.

5 There was submitted a report by the Head of Corporate Finance providing an update on the budget for the Lord Provost's 3 Trust Funds, detailing the expenditure position against the budget for the period from 1st April 2017 to 27th October 2017 (Period 8).

After consideration, the Trustees

- (1) noted the current 2017/18 expenditure position of all 3 Lord Provost's Trust Funds;
- (2) agreed to allocate the donations received from the Lord Provost's Goodwill Fund, and for a further financial report outlining the proposed allocation methods to be provided to the members for approval via e-mail;
- (3) agreed that allocation of the donation would be split using the previous budget allocations for the Older People's Fund and the Vulnerable Citizens' Fund and that the allocation to the Children's Fund would be 100% allocated to the Social Work Services element of the budget; and
- (4) agreed that the favourable solution for use of the Lord Provost Older People's fund for Day Care and Residential Homes at Christmas would be to allocate on the same basis as 2016/17; Day care at £200 each, larger residential homes at £500 and smaller residential at £180 and that in future the allocated amounts to residential and day care homes would be agreed each year.

Summary of applications by Social Work Services to Lord Provost's Children's Fund – Approved applications noted etc.

6 There was submitted and noted a summary of applications made to the Lord Provost's Fund by Social Work Services, detailing the funding applications approved by the service to date under the agreed framework.

Summary of applications by Education Services to Lord Provost's Children's Fund – Approved applications noted.

7 There was submitted a summary of applications made to the Lord Provost's Children's Fund by Education Services, detailing the funding applications approved by the service to date under the agreed framework.

After consideration, the Trustees noted the applications approved by Education Services since the last meeting, as detailed in the report.

Summary of applications by Social Work Services to Lord Provost's Fund for Vulnerable Citizens – Approved applications noted.

8 There was submitted and noted a summary of applications made to the Lord Provost's Fund for Vulnerable Citizens by Social Work Services, detailing the funding applications approved by the service to date under the agreed framework.

Summary of applications by Social Work Services to the Lord Provost's Fund for Older People – Approved applications noted.

9 There was submitted and noted a summary of applications made to the Lord Provost's Fund for Older People by Social Work Services, detailing the funding applications approved by the service to date under the agreed framework.

Summary of applications by Cordia (Services) LLP to Lord Provost's Fund for Older People – Approved applications noted.

10 There was submitted and noted a summary of applications made to the Lord Provost's Fund for Older People by Cordia (Services) LLP, detailing the funding applications approved by the service to date under the agreed framework.